

2017



Annual Report & Accounts

Financial Annual Report

Society for the Environment

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SocEnv
Society for the Environment

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SOCIETY INFORMATION

Council Members

The Council Members who served the Society during the year are detailed below:

William Pope (IES) Chair appointed July 2017
 Dougal Driver (ICF) Vice-Chair
 Ian Byrne (EI) Honorary Treasurer
 Alan Harper (IChemE) appointed Honorary Secretary July 2017
 Neil Atkinson (IChemE) resigned August 2017
 Stephen Axford (IFM)
 Andy Barker (CIWM) appointed July 2017
 Ian Barker (IWater)
 David Barr (RSC)
 Bridget Bartlett (CIOB) resigned July 2017
 Jenifer Baxter (IMechE)
 Martin Baxter (IEMA)
 Sarah Beacock (EI) resigned January 2017
 Suzanne Beard (EI) appointed July 2017
 Simon Benfield (IED)
 Francesca Berriman MBE (CIAT)
 Kevin Blunden (CABE) resigned August 2017
 Tim Boldero (IWater)
 Tim Brigstocke MBE (IAgrM)
 Mervyn de Calcina-Goff (SEE)
 Steve Catte (SOE)

Ian Chisholm (SOE) Deceased October 2017
 Raymond Clark (SEE)
 Susan Clements (ICE)
 Richard Cooksley (IAgrM)
 Ian Dolben (IFM)
 Mindy Dulai (RSC)
 Terry Fuller (CIWEM)
 Sally Hayns (CIEEM)
 Peter Holloway (AA)
 John Humphries (CABE)
 Mark Kibblewhite (IAgrE)
 Mark Kennett (CIAT) resigned July 2017
 Peter Matthews (CIWEM)
 Stephen McKenna (RICS)
 Adam Read (CIWM) appointed July 2017
 Carolyn Roberts (IES)
 Brian Robinson (IMechE)
 Nigel Sagar (ICE) appointed March 2017
 Alastair Taylor (IAgrE)
 Tim Walker (CIWM) resigned January 2017
 Ross Weddle (ICF)

CORRESPONDENCE ADDRESS: IC1.14 a Technology Centre, Puma Way, Coventry, CV1 2TT

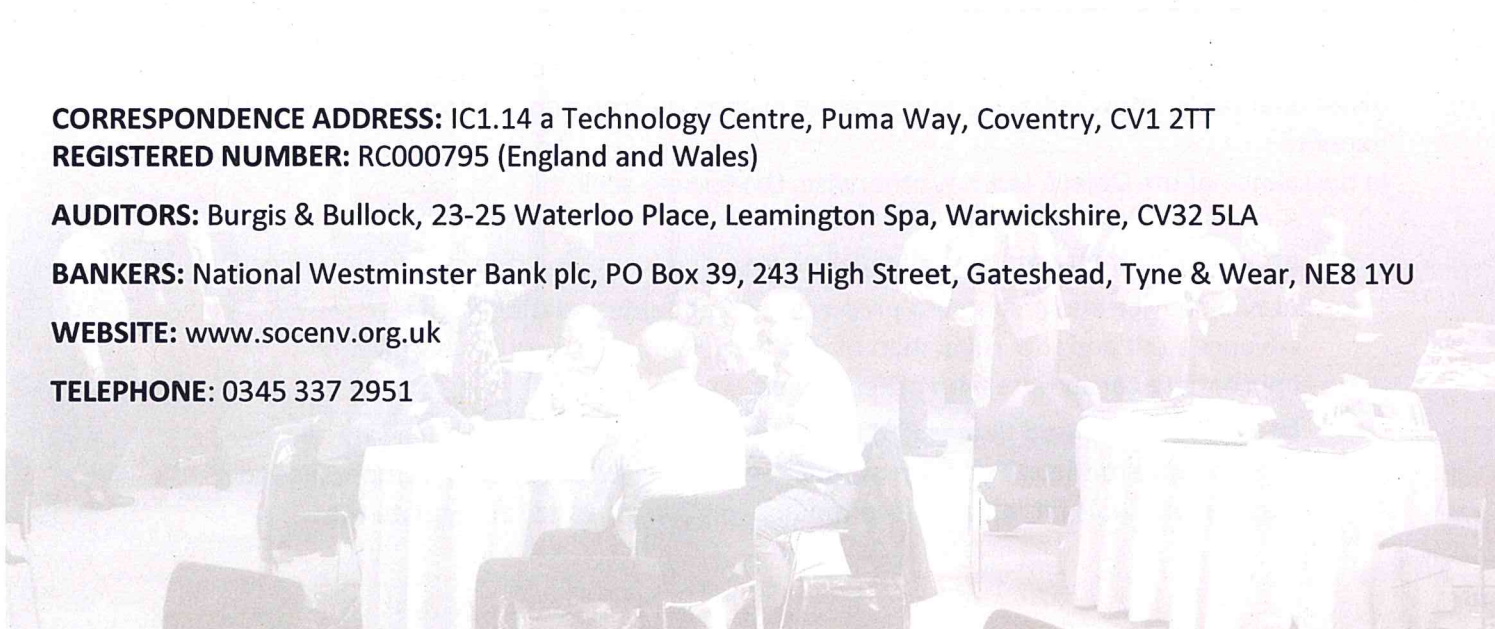
REGISTERED NUMBER: RC000795 (England and Wales)

AUDITORS: Burgis & Bullock, 23-25 Waterloo Place, Leamington Spa, Warwickshire, CV32 5LA

BANKERS: National Westminster Bank plc, PO Box 39, 243 High Street, Gateshead, Tyne & Wear, NE8 1YU

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REPORT OF THE COUNCIL OF THE SOCIETY (CONTINUED)

REPORT FOR THE COUNCIL OF THE SOCIETY FOR THE ENVIRONMENT

The Council has pleasure in presenting their report and the financial statements of the Society for the year ended 31 December 2017.

PRINCIPAL ACTIVITY

The principal activity of the Society in the year under review was the provision of an internationally recognised qualification for environmental practitioners.

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

The Society is governed by Royal Charter, received on 17th September 2004. As a Chartered Body, it is not subject to the requirements of the Companies Act 2006 and is not required to lodge copies of its annual accounts with Companies House.

VISION

The Society's vision is 'Sustainability through environmental professionalism'.

We continually strive to be

- A respected leader in developing and guarding the environmental profession and its professional standards.
- A champion and authoritative voice demonstrating the relevance and value of environmental professionals.
- A respected and dynamic contributor providing access to expert input from professional environmentalists on key issues.
- A respected, sustainable, innovative, responsive and socially responsible organisation.

OBJECTIVES AND ACTIVITIES

The Royal Charter sets out the Object of the Society. It is to promote the advancement of, the dissemination of, knowledge of and education in good environmental practice for the public benefit.

In pursuance of the Object, but not otherwise, the Society shall:

- provide a forum for discussion and exchange of information relevant to the Object;
- provide advice and respond to proposals and enquiries relating to the advancement and the regulation of good environmental practice and where appropriate collaborate with other bodies;
- designate as Licensed Bodies (LB) those Constituent Bodies (CB) which (a) demonstrate to the satisfaction of the Registration Authority their competence to assess individuals for initial and continuing registration and (b) regulate the

REPORT OF THE COUNCIL OF THE SOCIETY (CONTINUED)

conduct of their individual members; license such bodies to admit individuals to a register; monitor the additions and deletions the Licensed Bodies make to such register; and provide guidance on the codes of conduct and disciplinary procedures of such Licensed Bodies;

- be accountable to Constituent Bodies and Associate Bodies (AB) in respect of its activities; and
- establish and keep under review generic standards and procedures for academic and occupational achievement, competence and commitment and the requirements for initial and continuing professional development for registrants.

As a partnership of, now 25, Constituent Bodies, the Society ensures the quality, relevance and awareness of its registrations and enabling our partners and registrants to work together. The Society is in a unique position, bringing together a range of disciplines and sectors to reflect the multi-disciplinary practice of environmental professionals.

Our strategic aims are

- Guarding the Standards for the Environmental profession
- Promoting Environmental Professionals
- Facilitating Collective Influence of Environmental Professionals
- Maximising Organisational Impact and Sustainability

ORGANISATION

The Society is governed by a Council consisting of up to two representatives from each Constituent Body. The Council administers the Society. Currently, the full Council normally meets twice a year, one meeting of which coincides with an Annual General Meeting. A Chief Executive is appointed by the Council to manage the day-to-day operations of the Society.

A Cabinet, composed of the Chair, Vice Chair, Honorary Treasurer, Honorary Secretary, Chairs of each committee and two ordinary Council members, elected by the Council, meets normally four times a year to exercise executive control of the Society under a formally delegated authority from the Council. The Chief Executive attends Cabinet meetings in a non-voting capacity.

VOLUNTEERS

The Society relies on the generosity and commitment of volunteers to deliver its commitments. The Society is particularly indebted to all our volunteers who give so generously of their time and expertise, often over and above of what is expected of them, to help the Society to deliver its strategic and operational goals.

REPORT OF THE COUNCIL OF THE SOCIETY (CONTINUED)

RELATED PARTIES

The Society is related to the organisations listed on page 14 of the notes to the financial statements on page 11 by the fact that they are Constituent Bodies.

The Society was pleased to welcome The Nuclear Institute at the end of 2017 as a CB. The Nuclear Institute is the professional body and learned society for the nuclear industry. Representing over 2,500 professionals, the Nuclear Institute sets the standards for nuclear professionalism and intend to offer environmental registration through the CEnv and REnvTech following a licence application to the Society in 2018.

RISK MANAGEMENT

The Risk Assurance and Audit Committee has conducted a review of the major risks to which the Society is exposed. The Risk Register is regularly reviewed by Cabinet and, where appropriate, measures are taken to ensure that systems and procedures are strengthened to mitigate the risks identified.

ACHIEVEMENTS AND PERFORMANCE 2017

REVIEW OF ACTIVITIES

2017 was a positive year for the Society with growth in numbers of registrants alongside a new focus in key areas. We worked hard to increase the influence of our registrants as well as celebrating and sharing their successes. Ultimately, we aim to ensure all environmental decisions are taken by someone who has proven their competence to do so.

Particular highlights include

- Creating a dedicated policy, parliamentary and external influence function in partnership with our Constituent Bodies
- Increasing our marketing activities and making use of technology to deliver sustainably
- Championing World Environment Day in the UK
- The Society's CEO recognised in the Female CEO Excellence Awards

In pursuit of the four strategic aims, the Society undertook the following activities during the year.

Guarding the Standards for Environmental Professionals

To date, we have registered over 9,000 individuals across 76 counties and 24 professions. Our consistent standard, contextualised by each profession enables us to ensure competency, consistency and relevance. In 2017 407 new registrants were registered, making 7,097 current CEnvs.

REPORT OF THE COUNCIL OF THE SOCIETY (CONTINUED)

The Society's Registration Authority conducted a detailed review of its licensing practices during 2017 ensuring continued good practice is applied and standards continually maintained. New practice directions were adopted in December 2017.

Five licence reviews were completed during the year, providing guidance and recommendations where appropriate, to ensure consistency and parity of standards across the professions. The Licensed Bodies achieving CEnv licence renewals in 2017 were:

- The Institute of Agricultural Management
- Institute of Chartered Foresters
- Arboricultural Association
- Society of Operations Engineers.

The Royal Society of Chemistry was visited for a 12-month review and supported in their initial registrations for Chartered Environmentalist following the start of their licence in summer 2016.

Promoting Environmental Professionals

Following the appointment of a dedicated member of staff focussing on marketing, the Society continued to build on its marketing activity in 2017 to support current and potential registrants and enable the Society to further champion environmental professionals.

The Society worked together with Ashridge Communications, and nine professional bodies to research and promote the value of Chartered registration directly to employers. The output of this work will inform marketing and engagement activities in 2018.

Facilitating Collective Influence of Environmental Professionals

We spent much of 2017 putting the 'collective' into 'collective influence', introducing the Society's new leads for policy and marketing to our Constituent Bodies while refreshing alliances with their counterpart teams. With regards to policy and public affairs, this culminated in a workshop on the Society's priorities for 2018 and 2019, aligned to the collective influence stream in our Strategy to 2020. Headline decisions for collaboration included the production of a series of reports on the Government's Industrial Strategy, to be co-authored by registrants and CB personnel, and work on the use of evidence in practice – to decipher *what works* – in the environmental and sustainability sectors.

The Society also took up its role as secretariat member of the Environmental Policy Forum – a group of professional bodies, many of which are the Society's member CBs, that are willing and able to respond quickly and collectively to policy developments. The EPF focused much of its energy on Brexit, writing to ministers, MPs and peers with briefings and calls to prioritise the environment as we leave the EU. This work, as well as related pieces specifically on chemical regulation and fisheries management, garnered significant attention in the press and by parliamentarians.

Separately, the Society submitted responses to government consultations and parliamentary calls for evidence on the Industrial Strategy and on education and training, continuously promoting the

REPORT OF THE COUNCIL OF THE SOCIETY (CONTINUED)

value of registered environmental professionals. And, always keen to reflect, we strengthened our own understanding of our registrants through analysing and reporting on data collected via our Environmental Professionals survey, which we've since made plans to complement through further research on our organisational impact.

Finally, and returning full circle to our renewed sense of a 'collective', we explored a whole range of partnerships and opportunities both for registrants and the Society with the All Party Parliamentary Group on Agroecology, Bristol Natural History Consortium, Coventry University, the European Network of Environmental Professionals, the Fit for the Future network, Greener UK, Kew Gardens, the Royal Academy of Engineering, the Parliamentary Affairs Committee, the University of Birmingham, the West Midlands Combined Authority and the What Works Network.

Maximising Organisational Impact and Sustainability

During 2017 we reshaped our organisation to ensure we are best placed to govern and deliver our strategic aims with two new roles were created as part of a detailed organisational review. Dr Tatum Matharu was appointed as Policy and Parliamentary lead to facilitate the collective influence of environmental professionals. Phil Underwood was appointed in March 2017 as Marketing Executive with responsibility for the promotion of the Society, its registers and to celebrate the success of registered environmental professionals. Extensive process improvements were also made during the year covering finance, IT systems and security.

FINANCIAL REVIEW

The 2017 financial position was satisfactory with an increase in income growth of 6.5% compared to 2016 and a significant reduction in the operating deficit for the year, reflecting lower organisational restructuring costs.

We delivered a high volume of work and made strong progress during 2017. This was achieved through careful budgeting and planning and ensuring good value for any money spent. The new finance and IT systems have enabled operational efficiencies to be made and ensured debtors are at historically low levels. Several organisations have also supported the Society with pro bono activity. However, we recognise increased ambition and activity comes at a cost and the 2018 business plan identifies that the additional ambitions of the Society may require additional funding, including drawing down on some reserves. Provision has been made for costs associated with enhanced employer engagement while expanding international activity is included in the enhanced plan rather than core budgets.

PLANS FOR FUTURE PERIODS

The Society's plans are set out in the Strategic Plan to 2020. We must ensure the value to our registrants and their employers is clear. There are also further potential opportunities to explore and validate while not to distract from the core goal of registrations.

The work of 2018 will continue to build on our successes in 2017. We will continue to work towards the objectives and purpose to promote the advancement of, the dissemination of, knowledge of,

REPORT OF THE COUNCIL OF THE SOCIETY (CONTINUED)

and education in good environmental practice for the public benefit. The Society's vision remains "*Sustainability through environmental professionalism*".

Informed by our strategic aims, the activities planned for 2018 will ensure we will:

- Deliver operational requirements that ensure our registers remain compliant, well respected and valued
- Review our standards to ensure our registrants remain fit for purpose now and in the future
- Work together with CBs to maximise uptake of existing registrations
- Target new CBs in key sectors
- Ensure greater awareness with employers and decision makers of the importance and value of registered environmental professionals to maximise uptake and retention
- Facilitate CBs and registered environmental professionals to work together to 'green' government policy and seek to ensure evidence-based decision making
- Conclude governance review to ensure relevant compliance and the organisation is well placed for delivery now and into the future.

In addition to our core plan, we recognise in order to grow the Society, we must undertake a number of longer term objectives that will need resourcing outside of our annual budget plan. We have therefore created an enhanced plan where each objective will take longer than one year to complete and will be resourced by separate business cases. Our enhanced plan covers

1. International uptake of CEnv and REnvTech
2. Developing mechanism(s) for good practice/evidence-based knowledge sharing among environmental professionals
3. Developing solution(s) to ensure good practice across environmental education ultimately leading to registration
4. Developing solutions to ensuring a sustainable environmental professional workforce.
5. Winning new sources of external income to fund further development.

REPORT OF THE COUNCIL OF THE SOCIETY (CONTINUED)

STATEMENT OF COUNCIL RESPONSIBILITIES

The Members of Council are responsible for ensuring the financial statements are prepared in accordance with the Royal Charter and applicable law and regulations.

In accordance with the Royal Charter the Council shall cause to be kept, audited and reported on by an individual eligible for appointment as a company auditor, proper and sufficient accounts of the capital, funds, income and expenditure of the Society and shall give in respect of each financial year a true and fair statement of the Society's affairs and of its income and expenditure.

The Council shall cause such accounts for the previous financial year, together with the report of the auditor thereon, to be presented to each Annual General Meeting. The Council shall also cause to be prepared an annual report of the Society containing a fair review of the activities of the Society during the year ending with the balance sheet date. The annual report, income and expenditure account and balance sheet shall be published within two months of the Annual General Meeting at which they are approved. In preparing these financial statements, Council is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and to enable them to ensure that the financial statements comply with the relevant legislation. Council is also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the Council Members are aware, there is no relevant audit information of which the Society's auditors are unaware, and each Council Member has taken all the steps that they ought to have taken as a Council Member in order to make Council aware of any relevant audit information and to establish that the Society's auditors are aware of that information.

AUDITORS

The auditors, Burgis & Bullock, will be proposed for re-appointment at the forthcoming Annual General Meeting. During the year a tendering process will also take place for Audit services from 2019.

Prof Will Pope HonFSE CEnv



Date 29 July 2018

Chair of the Society for the Environment, July 2017

**REPORT OF THE COUNCIL OF THE SOCIETY
(CONTINUED)**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2017

	2017 £	2016 £
INCOME	337,245	316,724
Administrative expenses	<u>(354,116)</u>	<u>(373,861)</u>
OPERATING (DEFICIT)/ SURPLUS (note 2)	(16,871)	(57,137)
Interest receivable and similar income	831	822
Interest payable and similar expenses	(3)	(83)
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAX	(16,043)	(56,398)
Tax on surplus on ordinary activities	<u>(160)</u>	<u>(164)</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR AFTER TAX	<u>(16,203)</u>	<u>(56,562)</u>

**REPORT OF THE COUNCIL OF THE SOCIETY
(CONTINUED)**


BALANCE SHEET 31 DECEMBER 2017

	2017	2016
	£	£
FIXED ASSETS (note 4)		
Tangible assets	2,061	1,056
CURRENT ASSETS		
Debtors (note 5)	11,449	14,287
Cash at bank and in hand	180,438	201,820
	<hr/>	<hr/>
	191,887	216,107
CREDITORS (note 6)		
Amounts falling due within one year	<u>(40,629)</u>	<u>(47,641)</u>
NET CURRENT ASSETS	<u>151,248</u>	<u>168,466</u>
NET ASSETS	<u>153,319</u>	<u>169,522</u>
 RESERVES (note 6)		
Income and Expenditure account	<u>153,319</u>	<u>169,522</u>
	<hr/>	<hr/>
	153,319	169,522
	<hr/>	<hr/>

These financial statements have been prepared in accordance with the Royal Charter.

The financial statements were approved by the Cabinet on

and were signed on its behalf on 2nd July 2018 by:


.....
Prof William Pope HonFSE CEnv
Chair


.....
Ian Byrne FCA MEI CEnv
Honorary Treasurer

**REPORT OF THE COUNCIL OF THE SOCIETY
(CONTINUED)**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

Society information

The society is incorporated under a Royal Charter granted in 2004 and acts in the public interest. Its members are not required to provide any form of guarantee.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Royal Charter and applicable accounting standards.

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the period. Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life at the following rate:

IT and office equipment	33% on cost
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Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the society is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**REPORT OF THE COUNCIL OF THE SOCIETY
(CONTINUED)**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

2. OPERATING SURPLUS/DEFICIT

The operating surplus/deficit is stated after charging:

	2017	2016
	£	£
Depreciation	1,373	1,233
Auditors' remuneration	3,000	2,910
Compensation for loss of office	-	34,889
Pension costs	10,503	(2,416)
Volunteers' expenses reimbursements	1,285	1,149

3. EMPLOYEES

	2017	2016
Average number of employees	5	5

4. TANGIBLE FIXED ASSETS

IT and office equipment

COST	£
At 1 January 2017	11,338
Additions	2,774
Disposals	(591)
At 31 December 2017	<u>13,521</u>
DEPRECIATION	
At 1 January 2017	10,282
Charge for year	1,373
Disposals	(195)
At 31 December 2017	<u>11,460</u>
NET BOOK VALUE	
At 31 December 2017	<u>2,061</u>
At 31 December 2016	<u>1,056</u>

**REPORT OF THE COUNCIL OF THE SOCIETY
(CONTINUED)**

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2017

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2018
	£	£
Trade debtors	5,275	8,423
Other debtors	<u>6,174</u>	<u>5,864</u>
	<u>11,449</u>	<u>14,287</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2018
	£	£
Trade creditors	3,273	1,767
Taxation and social security	6,670	10,063
Other creditors	<u>30,686</u>	<u>35,811</u>
	<u>40,629</u>	<u>47,641</u>

7. RESERVES

Income & Expenditure Account

At 1 January 2017	169,522
Surplus/(Deficit) for the year	<u>(16,203)</u>
At 31 December 2017	<u>(153,319)</u>

8. PENSION COMMITMENTS

During the year, the company paid pension contributions of £ 10,503 (2016 - £2,400). In addition during the year the company wrote off an expired amount of £nil (2016 - £4,861). At the year end, the company had a pension creditor of £nil (£nil in 2016).

9. FINANCIAL COMMITMENT

	2017	2016
	£	£
Operating leases		
Total due	14,245	19,496

**REPORT OF THE COUNCIL OF THE SOCIETY
(CONTINUED)**

10. RELATED PARTY DISCLOSURES

The Society is related to the following organisations and bodies by virtue of the fact that they are Constituent Bodies (Members of the Society).

Arboricultural Association (AA)
Chartered Association of Building Engineers (CABE)
Chartered Institute of Architectural Technologists (CIAT)
Chartered Institute of Building (CIOB)
Chartered Institute of Ecology and Environmental Management (CIEEM)
Chartered Institution of Wastes Management (CIWM)
Chartered Institution of Water and Environmental Management (CIWEM)
Energy Institute (EI)
Institute of Agricultural Management (IAgrM)
Institute of Chartered Foresters (ICF)
Institute of Environmental Management and Assessment (IEMA)
Institute of Fisheries Management (IFM)
Institute of Materials, Minerals and Mining (IOM3)
Institute of Water (IWater)
Institution of Agricultural Engineers (IAgrE)
Institution of Chemical Engineers (ICHEM)
Institution of Civil Engineers (ICE)
Institution of Engineering Designers (IED)
Institution of Environmental Sciences (IES)
Institution of Mechanical Engineers (IMECH)
Royal Institution of Chartered Surveyors (RICS)
Royal Society of Chemistry (RSC)
Society of Environmental Engineers (SEE)
Society of Operations Engineers (SOE)

All of the income that the Society of the Environment received during the year arose from transactions with related parties.

11. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party beyond the Council.

**REPORT OF THE COUNCIL OF THE SOCIETY
(CONTINUED)**

DETAILED INCOME AND EXPENDITURE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2017

	2017		2016	
	£	£	£	£
Income				
Membership & registration		337,245		316,724
Bank Interest		<u>831</u>		<u>822</u>
		338,076		317,546
Expenditure				
Rent	7,918		10,608	
Insurance	950		1,141	
Premises service charges	4,867		1,686	
Wages	214,256		193,139	
Social security	21,786		21,887	
Pensions	10,503		(2,461)	
Training	4,177		1,161	
Telephone and internet costs	2,206		3,585	
Printing, postage and stationery costs	3,414		4,466	
PR, marketing and special projects	6,779		6,285	
Travelling and subsistence	16,536		13,787	
Subscriptions	13,012		6,709	
Events and Committee meeting expenses	14,477		16,699	
Consultancy	-		24,389	
Website costs	7,198		15,276	
IT support & maintenance costs	3,051		3,562	
Repairs & maintenance costs	49		360	
Bad and doubtful debts	(80)		4,207	
Compensation for loss of office	-		34,889	
Sundry expense	1,284		1,331	
Accountancy fees	9,781		5,532	
Legal fees	2,330		806	
Auditor's remuneration	3,000		2,910	
Recruitment fee's	3,600		-	
Equipment hire	434			
		<u>(351,528)</u>		<u>(371,954)</u>
		(13,452)		(54,408)
Finance costs				
Bank charges	617		674	
Interest on PAYE/NI	3		83	
Profit/(loss) on foreign currency	579		-	
		<u>(1,199)</u>		<u>(757)</u>
(Deficit)/Surplus carried forward		<u>(14,651)</u>		<u>(55,165)</u>

**REPORT OF THE COUNCIL OF THE SOCIETY
(CONTINUED)**

	2017		2016	
	£	£	£	£
(Deficit)/surplus b/fwd		(14,651)		(55,165)
Depreciation & disposal of fixed assets				
Fixtures and fittings	549		290	
Computer equipment	824		943	
Loss on disposal of fixed assets	19		-	
		(1,392)		(1,233)
Taxation				
Corporation Tax charge for year				
		(16,043)		(56,562)
(Deficit)/ Surplus for the year		(16,043)		(56,562)